

APPENDIX A: PROJECTED LEASE PAYMENTS FOR EACH ALTERNATIVE; SELECTED LEASES

		2003 Appraised Value		Rent Amount																									
		2009	2008	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Sum: 30 Years Rents	
Echo Lake	\$79,992	\$209,448	CurrentPhaseIn	\$4,000	\$5,033	\$6,065	\$7,098	\$8,131	\$9,164	\$9,164	\$10,006	\$10,847	\$11,689	\$12,530	\$13,372	\$14,600	\$15,828	\$17,056	\$18,283	\$24,886	\$33,699	\$445,601	\$601,268	\$601,268	\$601,268	\$601,268			
	09-PI-SetGrowth	\$4,000	\$4,519	\$5,039	\$5,559	\$6,078	\$6,598	\$7,027	\$7,484	\$7,970	\$8,488	\$9,040	\$9,628	\$10,253	\$10,920	\$11,630	\$12,386	\$13,191	\$14,093	\$15,009	\$15,985	\$21,901	\$30,006	\$40,847	\$445,601	\$601,268			
	03-SetGrowth	\$4,000	\$6,215	\$6,619	\$7,050	\$7,508	\$7,996	\$8,516	\$9,069	\$9,659	\$10,286	\$10,955	\$11,667	\$12,425	\$13,233	\$14,093	\$15,009	\$15,985	\$16,984	\$17,965	\$18,944	\$19,923	\$20,902	\$21,901	\$22,900	\$23,900	\$24,886		
Rogers Lake	\$97,160	\$250,294	CurrentPhaseIn	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000		
	09-PI-SetGrowth	\$6,385	\$6,748	\$7,110	\$7,473	\$7,835	\$8,198	\$8,730	\$9,110	\$9,702	\$10,333	\$10,944	\$11,610	\$12,481	\$13,329	\$14,156	\$15,077	\$16,057	\$17,100	\$18,212	\$19,386	\$20,574	\$21,761	\$22,947	\$24,134	\$25,321	\$26,508	\$27,695	\$28,882
	03-SetGrowth	\$6,385	\$7,541	\$8,032	\$8,554	\$9,110	\$9,702	\$10,333	\$11,004	\$11,719	\$12,481	\$13,292	\$14,156	\$15,077	\$16,057	\$17,100	\$18,212	\$19,386	\$20,574	\$21,761	\$22,947	\$24,134	\$25,321	\$26,508	\$27,695	\$28,882	\$28,882		
Joint Venture	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385	\$6,385		
Beaver Lake	\$108,100	\$303,992	CurrentPhaseIn	\$5,455	\$7,199	\$8,993	\$10,768	\$12,550	\$14,374	\$16,374	\$18,374	\$20,374	\$22,374	\$24,374	\$26,374	\$28,374	\$30,374	\$32,374	\$34,374	\$36,374	\$38,374	\$40,374	\$42,374	\$44,374	\$46,374	\$48,374	\$50,374	\$52,374	
	09-PI-SetGrowth	\$5,455	\$6,444	\$7,433	\$8,422	\$9,410	\$10,399	\$11,075	\$11,755	\$12,562	\$13,365	\$14,168	\$15,004	\$15,804	\$16,604	\$17,404	\$18,204	\$19,004	\$19,804	\$20,604	\$21,404	\$22,204	\$23,004	\$23,804	\$24,604	\$25,404	\$26,204	\$27,004	\$27,804
	03-SetGrowth	\$5,455	\$8,399	\$8,945	\$9,527	\$10,146	\$10,805	\$11,508	\$12,256	\$13,052	\$13,901	\$14,804	\$15,767	\$16,719	\$17,679	\$18,639	\$19,604	\$20,564	\$21,524	\$22,504	\$23,484	\$24,464	\$25,444	\$26,424	\$27,404	\$28,384	\$29,364	\$30,344	
Joint Venture	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455	\$5,455		
McGregor Lake	\$109,688	\$295,443	CurrentPhaseIn	\$5,484	\$7,842	\$10,200	\$12,558	\$14,917	\$17,275	\$17,725	\$18,861	\$20,447	\$22,033	\$23,620	\$25,206	\$26,792	\$27,521	\$29,835	\$32,150	\$34,465	\$36,911	\$38,355	\$40,806	\$42,866	\$44,926	\$46,986	\$48,046	\$49,106	
	09-PI-SetGrowth	\$5,484	\$6,875	\$8,266	\$9,656	\$11,047	\$12,438	\$13,246	\$14,107	\$15,024	\$16,001	\$17,041	\$18,148	\$19,328	\$20,584	\$21,922	\$23,347	\$24,865	\$26,385	\$27,905	\$29,424	\$30,943	\$32,463	\$33,983	\$35,503	\$37,023	\$38,543	\$39,063	
	03-SetGrowth	\$5,484	\$8,523	\$9,077	\$9,667	\$10,295	\$10,964	\$11,677	\$12,436	\$13,244	\$14,105	\$15,022	\$15,998	\$17,038	\$18,146	\$19,325	\$20,581	\$21,919	\$23,331	\$24,851	\$26,371	\$27,901	\$29,421	\$30,941	\$32,461	\$33,981	\$35,501	\$37,021	
Joint Venture	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484	\$5,484		
Placid	\$144,591	\$164,540	CurrentPhaseIn	\$7,234	\$7,269	\$7,302	\$7,336	\$7,370	\$7,404	\$7,438	\$7,472	\$7,506	\$7,540	\$7,574	\$7,608	\$7,642	\$7,676	\$7,710	\$7,744	\$7,778	\$7,812	\$7,846	\$7,880	\$7,914	\$7,948	\$7,982	\$8,016	\$8,050	\$8,084
	09-PI-SetGrowth	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	
	03-SetGrowth	\$7,234	\$11,242	\$11,973	\$12,751	\$13,580	\$14,463	\$15,403	\$16,404	\$17,471	\$18,606	\$19,816	\$21,104	\$22,475	\$23,936	\$24,492	\$25,952	\$27,412	\$28,872	\$30,332	\$31,792	\$33,252	\$34,712	\$36,172	\$37,632	\$39,092	\$40,552	\$42,012	\$43,472
Joint Venture	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	\$7,234	
Elbow	\$46,414	\$81,100	CurrentPhaseIn	\$2,668	\$2,668	\$3,014	\$3,361	\$3,708	\$4,055	\$4,405	\$4,755	\$5,105	\$5,455	\$5,805	\$6,155	\$6,505	\$6,855	\$7,205	\$7,555	\$7,905	\$8,255	\$8,605	\$8,955	\$9,305	\$9,655	\$10,005	\$10,355	\$10,705	\$11,055
	09-PI-SetGrowth	\$2,668	\$2,787	\$3,207	\$3,741	\$4,266	\$4,779	\$5,205	\$5,726	\$6,256	\$6,796	\$7,326	\$7,856	\$8,386	\$8,916	\$9,446	\$9,976	\$10,506	\$11,036	\$11,566	\$12,196	\$12,826	\$13,456	\$14,086	\$14,716	\$15,346	\$15,976	\$16,606	
	03-SetGrowth	\$2,668	\$3,606	\$3,841	\$4,090	\$4,356	\$4,639	\$4,941	\$5,262	\$5,604	\$5,966	\$6,326	\$6,786	\$7,246	\$7,706	\$8,166	\$8,626	\$9,086	\$9,546	\$10,006	\$10,466	\$10,926	\$11,386	\$11,846	\$12,306	\$12,766	\$13,226	\$13,686	
Joint Venture	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	\$2,668	
Dogtown	\$33,993	\$76,617	CurrentPhaseIn	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	
	09-PI-SetGrowth	\$2,122	\$2,335	\$2,547	\$2,760	\$2,973	\$3,185	\$3,393	\$3,613	\$3,921	\$4,229	\$4,538	\$4,848	\$5,158	\$5,468	\$5,778	\$6,088	\$6,398	\$6,708	\$7,118	\$7,528	\$7,938	\$8,348	\$8,758	\$9,168	\$9,578	\$9,988	\$10,398	\$10,708
	03-SetGrowth	\$2,122	\$2,633	\$2,805	\$2,987	\$3,181	\$3,388	\$3,608	\$3,843	\$4,092	\$4,358	\$4,624	\$4,943	\$5,265	\$5,607	\$5,971	\$6,359	\$6,739	\$7,119	\$7,509	\$7,909	\$8,309	\$8,709	\$9,109	\$9,509	\$9,909	\$10,309	\$10,709	
Joint Venture	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	\$2,122	
Otlet	\$53,660	\$96,019	CurrentPhaseIn	\$3,107	\$3,530	\$3,954	\$4,377	\$4,801	\$5,242	\$5,683	\$6,124	\$6,534	\$7,076	\$7,620	\$8,162	\$8,706	\$9,246	\$9,786	\$10,326	\$10,866	\$11,406	\$11,946	\$12,486	\$13,026	\$13,566	\$14,106	\$14,646	\$15,186	\$15,726
	09-PI-SetGrowth	\$2,683	\$2,838	\$3,147	\$3,352	\$3,457	\$3,661	\$3,861	\$4,061	\$4,264	\$4,464	\$4,664	\$4,864	\$5,064	\$5,264	\$5,464	\$5,664	\$5,864	\$6,064	\$6,264	\$6,464	\$6,664	\$6,864	\$7,064	\$7,264	\$7,464	\$7,664	\$7,864	\$8,064
	03-SetGrowth	\$2,683	\$2,883	\$3,181	\$3,440	\$4,279	\$5,036	\$5,712	\$6,084	\$6,479	\$6,864	\$7,259	\$7,648	\$8,039	\$8,439	\$8,826	\$9,214	\$9,604	\$10,094	\$10,584	\$11,074	\$11,564	\$12,054	\$12,544	\$13,034	\$13,524	\$14,014	\$14,504	
Joint Venture	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	\$2,683	
Flathead	\$144,560	\$818,432	CurrentPhaseIn	\$7,228	\$13,967	\$20,705	\$27,444	\$34,183	\$40,922	\$46,679	\$52,437	\$58,195	\$63,953	\$69,710	\$75,464	\$81,220	\$86,976	\$92,728	\$98,484	\$104,244	\$110,004	\$115,764	\$121,524	\$127,284	\$133,044	\$138,804	\$144,564	\$150,324	\$156,084
	09-PI-SetGrowth	\$7,228	\$11,675	\$16,122	\$20,569	\$25,016	\$29,464	\$31,379	\$33,448	\$35,390	\$37,904	\$40,388	\$42,992	\$45,782	\$48,572	\$51,362	\$54,152	\$56,942	\$59,732	\$62,522	\$65,312	\$68,102	\$70,892	\$73,682	\$76,472	\$79,262	\$82,052	\$84,842	\$87,632
	03-SetGrowth	\$7,228	\$11,232	\$11,982	\$12,740	\$13,568	\$14,450	\$15,389	\$17,455	\$18,589	\$19,788	\$21,084	\$22,455	\$23,914	\$25,469	\$27,124	\$28,887	\$30,578	\$32,228	\$33,988	\$35,738	\$37,508							